

## Property Tax Report Card

470801 - LAURENS CSD

2021-2022 - Page 1  
Official - as of 04/11/2022 03:03  
PM

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2022-23 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

## Form Due - April 25, 2022

Form Preparer Name:

KRISTYN DEGROAT

Preparer's Telephone Number:

607-432-2050

<b>Shaded Fields Will Calculate</b>	<b>Budgeted 2021-22 (A)</b>	<b>Proposed Budget 2022-23 (B)</b>	<b>Percent Change (C)</b>
Total Budgeted Amount, not including Separate Propositions	10,242,847	10,288,927	0.45 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	2,836,202	2,892,926	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	2,836,202	2,892,926	2.00 %
F. Permissible Exclusions to the School Tax Levy Limit	111,931	110,409	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	2,724,271	2,801,900	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	2,724,271	2,782,517	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	0	19,383	
Public School Enrollment	315	300	-4.76 %
Consumer Price Index			4.7 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2022-23, includes any carryover from 2021-22 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	2,973,455	2,703,848
Assigned Appropriated Fund Balance	288,382	231,479
Adjusted Unrestricted Fund Balance	409,714	411,557
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year (Limit 200 Characters)**
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**Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.**

Capital	BLDG & BUS RESERVE	For the cost of any object or purpose for which bonds may be issued.	1,187,735	1,483,320	to pay for bus purchases transfer to fund local share of voter approved capital projects
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	400,675	387,089	to fund potential emergency repairs
Workers Compensation	WORKERS COMPENSATION	For self-insured Workers Compensation and benefits.	128,475	53,458	to pay ongoing claims for workers compensation
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	125,825	125,194	to pay unemployment costs and to fund unemployment for possible staff reductions
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			

Property Loss  
+ (add)

To cover property  
loss.

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Liability

To cover incurred  
liability claims.

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Tax Certiorari TAX  
CERTIORIARI

For tax certiorari  
settlements.

43,299	78,671
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to pay outstanding  
claims as they ar  
settled

Reserve for  
Insurance  
Recoveries

For unexpended  
proceeds of  
insurance  
recoveries at fiscal  
year end.

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Employee EMPLOYEE  
Benefit Accrued BENEFIT  
Liability

For accrued  
'employee benefits'  
due to employees  
upon termination of  
service.

444,154	444,154
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will pay for retiree  
compensated  
absences and  
professional service  
rendered for such  
employees benefits.

Retirement ERS RESERVE  
Contribution

For employer  
retirement  
contributions to the  
State and Local  
Employees'  
Retirement System.

159,304	131,962
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to pay ers retirement  
expenses plus fund  
any possible state  
retirement incentive  
and/or rate increase

Reserve for  
Uncollected  
Taxes

For unpaid taxes  
due certain city  
school districts not  
reimbursed by their  
city/county until the  
following fiscal year.

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Single Other  
Reserve  
+ (add)

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**\* NYSED Reserve Guidance:**

[http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf)

**OSC Reserve Guidance:** <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2022-23. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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